

ABSTRAK

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PENGARUH KEPEMILIKAN INSTITUSIONAL, LIKUIDITAS, DAN LEVERAGE TERHADAP TERJADINYA FINANSIAL DISTRESS DENGAN UKURAN PERUSAHAAN SEBAGAI VARIABEL MODERASI PADA PERUSAHAAN TRANSPORTASI YANG TERDAFTAR DIBURSA EFEK INDONESIA

Kata kunci : Kepemilikan Institusional, Likuiditas, Leverage, Finansial Distress, Ukuran perusahaan.

Penelitian ini bertujuan untuk menguji Pengaruh Kepemilikan Institusional, Likuiditas, Dan Leverage terhadap terjadinya Finansial Distress dengan Ukuran Perusahaan sebagai moderasi pada perusahaan transportasi yang terdaftar di Bursa Efek Indonesia (BEI) Periode 2020-2023.

Penelitian ini terdapat tiga variabel yang digunakan yaitu variabel dependen, variabel independent, dan variabel moderasi. Variabel independent dalam penelitian ini yaitu Kepemilikan Institusional, Likuiditas, Leverage, Sedangkan variabel dependent yaitu Finansial Distress, dan Variabel moderasi adalah Ukuran Perusahaan. Penelitian ini menggunakan pendekatan kuantitatif dengan data yang diperoleh melalui data sekunder. Populasi dalam penelitian ini yaitu seluruh perusahaan transportasi yang terdaftar di Bursa Efek Indonesia (BEI) dari tahun 2020-2023. Teknik pengambilan sampel yaitu nonprobability sampling dengan teknik Sampling Jenuh. Metode Analisa data menggunakan regresi linear berganda.

Berdasar hasil penelitian menunjukkan bahwa : (1) Kepemilikan berpengaruh positif terhadap Finansial Distress, (2) Likuiditas berpengaruh positif terhadap Finansial Distress, (3) Leverage berpengaruh negatif terhadap finansial distress, (4) Ukuran perusahaan tidak mampu memoderasi Kepemilikan Institusional terhadap finansial distress, (5) Ukuran Perusahaan mampu memoderasi Likuiditas terhadap Finansial dIstress, (6) Ukuran Perusahaam mampu memoderasi Leverage terhadap finansial distress.

ABSTRACT

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THE EFFECT OF INSTITUTIONAL OWNERSHIP, LIQUIDITY, AND LEVERAGE ON THE OCCURRENCE OF FINANCIAL DISTRESS WITH COMPANY SIZE AS A MODERATING VARIABLE IN TRANSPORTATION COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE

Keywords: Institutional Ownership, Liquidity, Leverage, Financial Distress, Company Size.

This study aims to examine the Effect of Institutional Ownership, Liquidity, and Leverage on the occurrence of Financial Distress with Company Size as a moderation in transportation companies listed on the Indonesia Stock Exchange (IDX) for the 2020-2023 period.

This study uses three variables, namely the dependent variable, the independent variable, and the moderation variable. The independent variables in this study are Institutional Ownership, Liquidity, Leverage, while the dependent variable is Financial Distress, and the moderating variable is Company Size. This study uses a quantitative approach with data obtained through secondary data. The population in this study is all transportation companies listed on the Indonesia Stock Exchange (IDX) from 2020-2023. The sampling technique is nonprobability sampling with Saturated Sampling technique. The data analysis method uses multiple linear regression. Based on the results of the study, it shows that: (1) Ownership has a positive effect on Financial Distress, (2) Liquidity has a positive effect on Financial Distress, (3) Leverage has a negative effect on financial distress, (4) Company size is unable to moderate Institutional Ownership on financial distress, (5) Company Size is able to moderate Liquidity on Financial distress, (6) Company Size is able to moderate Leverage on financial distress.