

ABSTRAK

Saham merupakan produk yang paling diminati oleh investor di antara berbagai produk/efek yang ada di pasar modal. Salah satu faktor yang motivasi investor untuk membeli saham perusahaan yaitu *return* saham atau tingkat keuntungan yang diperoleh dari investor atas investasi yang dilakukan. *Return* saham dipengaruhi berbagai faktor diantaranya *Current Ratio* (CR), *Return On Asset* (ROA), *Debt to Equity Ratio* (DER) dan *Total Asset Turnover* (TATO). Penelitian ini bertujuan untuk mengetahui pengaruh *Current Ratio* (CR), *Return On Asset* (ROA), *Debt to Equity Ratio* (DER) dan *Total Asset Turnover* (TATO) terhadap *return* saham perusahaan sub sektor transportasi yang terdaftar di Bursa Efek Indonesia periode 2019-2023. Populasi dalam penelitian ini adalah perusahaan transportasi yang terdaftar di Bursa Efek Indonesia periode 2019-2023. Sampel penelitian ini sebanyak 12 perusahaan transportasi yang diperoleh dengan teknik *purposive sampling*. Data yang digunakan berupa data sekunder. Metode analisis data yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS versi 27. Hasil penelitian ini menunjukkan bahwa secara parsial variabel *Return On Asset* (ROA) berpengaruh positif dan signifikan terhadap *return* saham, sedangkan variabel *Current Ratio* (CR), *Debt to Equity Ratio* (DER) dan *Total Asset Turnover* (TATO) tidak berpengaruh terhadap *return* saham.

Kata Kunci : *Current Ratio, Return On Asset, Debt to Equity Ratio, Total Asset Turnover dan Return Saham*

ABSTRACT

Shares are the product most sought after by investors among the various products/securities on the capital market. One of the factors that motivates investors to buy company shares is stock returns or the level of profit obtained by investors on the investments made. Stock returns are influenced by various factors including Current Ratio (CR), Return On Assets (ROA), Debt to Equity Ratio (DER) and Total Asset Turnover (TATO). This research aims to determine the effect of Current Ratio (CR), Return On Assets (ROA), Debt to Equity Ratio (DER) and Total Asset Turnover (TATO) on stock returns of transportation sub-sector companies listed on the Indonesia Stock Exchange for the 2019-2023 period. The population in this study are transportation companies listed on the Indonesia Stock Exchange for the 2019-2023 period. The sample for this research was 12 transportation companies obtained using purposive sampling technique. The data used is secondary data. The data analysis method used is multiple linear regression with SPSS version 27 application tools. The results of this study show that partially the Return On Assets (ROA) variable has a positive and significant effect on stock returns, while the Current Ratio (CR), Debt to Equity Ratio (DER) and Total Asset Turnover (TATO) have no effect on stock returns.

Keywords : Current Ratio, Return On Assets, Debt to Equity Ratio, Total Asset Turnover and Stock Returns